

FACT SHEET: School Closure

Medtech College Located in KY

Information for Students

Officials representing Medtech College alerted the U.S. Department of Education that Medtech will cease operations and no longer offer instruction effective August 23, 2016, at their Lexington, Kentucky location.

This fact sheet will provide you with important information regarding your options now that your school has closed, including:

obtaining your academic transcripts;

determining if you qualify for a discharge of your student loan(s);

knowing the steps in the loan discharge process; and contacting your loan servicer.

We encourage you to avoid paying for services that Federal Student Aid offers for free.

We are here to help. If you have additional questions or concerns, contact the:

U.S. Department of Education
School Eligibility Service Group
Multi-Regional and Foreign Schools
Participation Division

E-mail:

FSAProgramCompliance4Students@ed.gov

Phone: (202) 377-3168

Federal
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Aid

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What Are Your Options Now?

- Transfer to another school. Resources such as College Navigator (<https://nces.ed.gov/collegenavigator/>) can help you find a school that fits your career goals. Contact individual schools for transfer credit or hour policies.
- Visit studentaid.gov/borrower-defense to learn more about the borrower defense to repayment discharge of the federal Direct Loans you took out to attend Medtech if you believe that Medtech committed fraud by doing something or failing to do something, misrepresented its services, or otherwise violated applicable state law related to your loans or the educational services you paid for.
- Visit StudentAid.gov/closed-school for additional information about closed school loan discharges.
- Visit StudentAid.gov/sa/about/announcements/medtech to learn more about these options and view questions and answers submitted from other Radians and Medtech students
- Contact your state agency.

Kentucky Commission on Proprietary Education

Capital Plaza Tower, Room 303

500 Mero Street

Frankfort, KY 40601

Telephone: 502-564-4185

<http://kcpe.ky.gov>

Obtaining Your Academic Transcripts

Medtech should have provided you an official academic transcript. If you did not receive a transcript, visit your state agency's web page listed on page one to get the most updated information on how to obtain one. If you transfer to another school to continue your education, you may be asked to provide a copy of these records to your new school. The records also may be useful in substantiating your claim for a closed school loan discharge.

Do You Qualify For A Closed School Loan Discharge?

There are certain criteria that make you eligible for a closed school loan discharge, and there are certain steps you need to take to apply for a student loan discharge.

Student loan borrowers (and parents who borrowed PLUS loans on behalf of students) may be eligible for a 100 percent discharge of your federal student loans borrowed to attend the closed school under either of these circumstances:

- Medtech closed while you were enrolled, and you did not complete your program because of the closure. If you were on an approved leave of absence from Medtech for purposes of the Title IV, HEA programs, you are considered to have been enrolled at the school, or
- Medtech closed within 120 days after the date you withdrew from all classes.

You are not eligible for discharge of your loans if your school closed and any of the following is true:

- You withdrew from all classes more than 120 days before Medtech ceased instruction.
- You completed all of your coursework for your program prior Medtech's closing, even though you have not received a diploma or certificate.
- You are completing a comparable educational program at another school
 - by transferring academic hours earned at the closed school to another school, or
 - by any other comparable means.

Medtech students retain the option of refusing the future use of their credits towards completion of a comparable program and applying for a closed school loan discharge.

The Loan Discharge Process

You must contact your loan servicer about the application process for a loan discharge.

- Be sure to continue to make payments on your loan while your discharge application is being processed.
 - If you do not meet the criteria for a loan discharge, you will be informed by your loan servicer and will need to continue making payments on your loans based on the terms of your promissory note.
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Accessing Information About Your Federal Financial Aid

If you need to access information about your federal financial aid history, visit <https://www.nsls.ed.gov>.

If you filed a FAFSA for the 2016/17 award year identifying Medtech College as the institution you would be attending, and need the information forwarded to another institution, visit <https://fafsa.gov> to make changes to your filed application.

Who Is Your Loan Servicer?

Federal Student Loan Servicers	
<p>CornerStone www.MyCornerStoneLoan.org Phone: 1-800-663-1662 Fax: 801-366-8400 TDD/TTY: 801-321-7130 E-mail: CustomerService@mycornerstoneloan.org Office Hours: Monday–Thursday 6 a.m.–7 p.m. MT Friday 6 a.m.–5 p.m. MT</p>	<p>MOHELA www.mohela.com Phone: 1-888-866-4352 Fax: 1-866-222-7060 TDD/TTY: Dial 711 Office Hours: Monday–Thursday 7 a.m.–9 p.m. CT Friday 7 a.m.–5 p.m. CT</p>
<p>FedLoan Servicing (PHEAA) www.myfedloan.org Phone: 1-800-699-2908 Fax: 717-720-1628 TDD/TTY: Dial 711 Office Hours: Monday–Friday 8 a.m.–9 p.m. ET</p>	<p>Navient www.navient.com Phone: 1-800-722-1300 TDD/TTY: 1-877-713-3833 Fax: 1-866-266-0178 (within the U.S.) 570-706-8563 (outside the U.S.) Office Hours: Monday–Thursday 8 a.m.–9 p.m. ET Friday 8 a.m.–8 p.m. ET</p>
<p>Granite State - GSMR www.gsmr.org Phone: 1-888-556-0022 Fax: 603-227-5401 TDD/TTY: Dial 711 E-mail: dlcustomerservice@gsmr.org Office Hours: Monday–Friday 8 a.m.–6 p.m. ET</p>	<p>Nelnet www.nelnet.com Phone: 1-888-486-4722 Fax: 1-877-402-5816 TDD/TTY: A borrower who is hearing-impaired may Web chat with a representative by visiting the website and clicking "Chat Now." Office Hours: 24 hours a day, 7 days a week</p>
<p>Great Lakes Educational Loan Services, Inc. www.mygreatlakes.org Phone: 1-800-236-4300 Fax: 1-800-375-5288 TTY: Dial 711 Office Hours: Monday–Friday 7 a.m.–9 p.m. CT</p>	<p>OSLA Servicing www.osla.org Phone: 1-866-264-9762 Fax: 1-855-813-2224 TDD/TTY: 405-556-9230 E-mail: DLcustserv@osla.org Office Hours: Monday–Friday 8 a.m.–5 p.m. CT</p>
<p>HESC/Edfinancial www.edfinancial.com/DL Phone: 1-855-337-6884 TDD/TTY: 1-855-337-6884 Fax: 800-887-6130 or 865-692-6348 Contact Us Page: www.edfinancial.com/Contact Office Hours: Monday–Thursday 8 a.m.–8:30 p.m. ET Friday 8 a.m.–6 p.m. ET</p>	