

PSC-ED-FSA-TISD

**September 6, 2016
9:00 am CT**

Coordinator: Welcome and thank you for standing by. At this time, all participants will be on a listen-only mode for the duration of today's conference.

If you need assistance during the conference, please press Star zero. This call is recorded. If you object, you may disconnect at this time.

I would now like to turn the call over to Margery Harvey. You may begin.

Margery Harvey: Thank you. Hello, everyone. This webinar topic is information for students affected by the closure of MedTech and Radians colleges. As our introducer mentioned, my name is Margie Harvey and I'm an Institutional Improvement Specialist with Federal Student Aid. We've created this presentation for you so that you can more information about options and information available to you concerning the closure of these schools.

On August 10, 2016, the U.S. Department of Education was informed that MedTech colleges closed 3 campuses in Virginia, Maryland, and Washington, D.C. Then on August 24, MedTech closed their Kentucky campus and school officials also announced that the Indiana campuses would close on September 16, 2016. Radians College will be closing in September at a date to be

determined 2016. We've provided a link here at the bottom of this screen with more details that you can find regarding the closure and background of the events leading to the closure.

There are options for you. If you were attending a MedTech or Radians College campus that closed or if you're attending one that plans to close, you have two primary options. The first would be to transfer to another school. We've provided a link here to the college navigator site, which is an excellent online resource to help you find a school that fits your career goals. Then contact individual schools for their transfer hour policies and ask any questions you might have about their programs.

Secondly, we encourage you to visit studentaid.gov to learn more information about loan forgiveness and cancellation provisions that might be available to you under the Closed School Loan Discharge program. The link is there at the bottom of that screen.

The biggest thing we can do is remind you to take your time to review all of our options before making any decisions. What's right for you may not be best for another student and we urge you to not pay for any services, like loan forgiveness, that are provided for free. We have a wealth of information available online and a call center available to take your inquiries.

For even more information, you might want to visit a blog that we've published about never being fooled. Don't be fooled, you never have to pay for student online help and our repository of the scams that we're aware of.

We've created a Web site to help students effected by the closure of MedTech and Radians Colleges. The Web site link is shown there. It's on our main announcements page, and it's being updated regularly, so please check back

frequently. Read through it, there's lots of information and we know it's a lot to take in. We encourage you to read through it all and consider those choices.

We're also working with school officials and representatives from the State Licensing and Post-Secondary Education oversight bodies to process student records as soon as possible so that transfer schools can start assessing a student's remaining eligibility for Federal student aid funds.

We've created state-specific fact sheets for student. These are all posted online and there's one for Virginia, Maryland, D.C., Kentucky, Indiana, and one for all Radians College students. So click on those links and take a look at that information. The fact sheets will provide you with your point of contact for State information.

Concerning the Closed School Discharge information, there are a few things we'd like to tell you. The first is whether you qualify for a Closed School loan discharge. The rules say that as a student loan borrower or as a parent that borrowed PLUS funds on behalf of a student, you may be eligible for a 100% discharge of your Federal student loans that you borrowed to attend a closed school under either of these conditions: .

- If your school closed while you were enrolled and you did not complete your program because of the closure. If you were on an approved leave of absence from the school, you're considered to have been enrolled at the school.
- Or, if your school closed within 120 days after the date you withdrew from all classes without completing your program.

You would not be eligible for discharge of your loans if your school closed and any of the below is true:

- If you withdraw from all classes on or before April 13, 2016 and you were attending school in D.C., Maryland, or Virginia, or on April 24, 2016, which is more than 120 days before the date the school closed in Kentucky.
- For Indiana MedTech students and all Radians College students, if you withdrew from all classes on or before 120 days before the closure date in September 2016. Or, if you completed all of your course work for your program prior to your school closing, even though you haven't received a diploma or certificate.

You're also not eligible for discharge of your loans if your school closed and you are completing a comparable educational program at another school through a teach-out agreement with school, by transferring academic credits or hours earned at the school to another school, or by any other comparable means.

If you wish to apply for a closed school discharge, you would complete the Closed School Loan Discharge application and return it to your servicer. The application for discharge can be found online and we've included the link there on the slide. You may also want to review the overview of the discharge process. Once you've completed the Closed School Loan Discharge application, send it to your loan servicer.

If you're unsure of who your service, we've included the link there so that you can find which service would be yours. Or you could always call 1-800-forfedaid and ask the questions and the representative answering the line will be able to help you.

We've prepared a repository of frequently asked questions from MedTech and Radians College students and those can be found on our Announcements page on studentaid.gov under MedTech FAQ.

I'm going to go through just a few of the more common ones that we get initially when a school closes and the first one is, will I be able to finish my current term and program?

The answer is, depending on your campus closure date, it is possible that you won't be able to finish your current term or program at MedTech College or Radians College. If you transfer to a new institution, you may be able to finish your current program at the new institution. Each institution will have its own requirements that are used to determine if you can transfer any of your hours or credits earned at MedTech or Radians. If you do transfer into a comparable program offered by another institution, that school will evaluate your coursework and will decide whether all of your completed hours or credits will be accepted at the new school and what remaining ones will need to be completed.

The next frequently asked question is, how and where can I obtain a copy of my academic transcript? The answer is, for information on how to access and obtain your student records and transfers, you would contact your State agency and view ED's fact sheets about the closure of Radians College as well as the closure of MedTech Colleges in Maryland, Washington, D.C., Virginia, Indiana, and Kentucky. All of that information is contained on the fact sheets, which we listed in the presentation a few slides back. So reference that and go to those to find your State agencies.

The next frequently asked question is, where I can find information about the Federal student aid I've received and how much more I might be eligible to

receive? For that information about your Federal student aid history and your remaining eligibility for certain financial student aid programs, you would want to visit My Federal Student Aid, and that's a hyperlink in the presentation. Remember you can no longer use your Federal student aid PIN and you'll need to use an FSA ID. Most of you have probably already received one, which is a user name and password to access your loan history.

Each student's eligibility for additional Federal student aid funds will need to be evaluated independently. When you enroll in a new institution, you'll want to schedule a meeting with the Financial aid office for them to determine your financial aid eligibility.

Below is our contact information. I'm with the school eligibility services group and multi-regional and foreign school's participation division. We'd like you to call 1-800-forfedaid if you have any questions covering the MedTech and Radians Colleges closed schools.

Thank you for attending.

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